

BIGBLOC CONSTRUCTION LIMITED

Q3 FY18 Financial Results

Revenue - Rs. 1,985 Lakhs, growth of 23%

EBITDA – Rs. 343 Lakhs; growth of 89%

Profit after Tax – Rs. 127 Lakhs; growth of 116%

Particulars (Rs. lakhs)	Q3 FY18	Q3 FY17	Y-o-Y	9M FY18	9M FY17	Y-o-Y
Revenue from Operations	1,985	1,619	23%	5,253	4,685	12%
EBITDA	343	182	89%	945	719	31%
EBITDA Margin (%)	17.3%	11.2%		18.0%	15.3%	
Profit After Tax	127	58	116%	348	255	36%
PAT Margin (%)	6.4%	3.6%		6.6%	5.4%	

Press Release : 12th February 2018, Surat

Bigbloc Construction Limited, one of the market leaders in the manufacture of AAC (Autoclaved Aerated Concrete) Blocks (Fly Ash Bricks) has declared its Unaudited Results for the Quarter and Nine Months ended 31st December, 2017. The Results are in accordance with the Indian Accounting Standards (Ind-AS)

Highlights for Q3 FY18

- **Revenue from Operations is at Rs. 1,985 lakhs**, a growth of 23% from Q3 FY17
- **EBITDA up 89% to Rs. 343 lakhs** as compared to Rs. 182 lakhs in Q3 FY17
- **EBITDA Margins** have improved by 610 bps to 17.3%.
- **Profit after Tax up 116% to Rs. 127 lakhs** as compared to Rs. 58 lakhs in Q3 FY17
- **PAT Margins** have improved by 280 bps to 6.4%

Commenting on the results and performance, **Mr. Narayan Saboo**, Chairman said:

*"I gives me immense pleasure to share with you our Q3 FY18 Results. Our company has achieved a **Revenue of Rs. 1,985 Lakhs, EBITDA of Rs. 343 Lakhs and PAT of Rs. 127 Lakhs**. We have been able to improve our **EBITDA Margins to 17.3%**. Our **PAT Margins have also increased to 6.4%**.*

Recently the government has reduced the GST rates for the Affordable Housing Sector. In addition, the Government has high focus on Infrastructure Development , Housing for All and Smart cities mission. Post the rollout of GST, we have seen a visible shift from usage of traditional red bricks to AAC Blocks. The government is also pushing the use of AAC Blocks for all the Affordable Housing Projects. We expect the demand of AAC Blocks to remain robust for the coming few years.

In view of long term sustainability of our business, we have planned to expand our Capacities from 3,00,000 cubic metres per annum to 9,00,000 cubic metres per annum.

About Bigbloc Construction Limited

Bigbloc Construction Ltd. is one of the leading manufacturers of AAC (Aerated Autoclaved Concrete) Blocks. AAC Blocks are a high quality building material that offers a unique combination of strength, low weight, thermal insulation, sound absorption, unsurpassed fire resistance and unprecedented build ability. There are various economical as well as environmental benefits of using AAC. The manufacturing facility of the Company is strategically located at Umargaon, Gujarat which is nearer to Mumbai, Surat, Pune and Nashik which are the growing markets to which the Company caters. The production capacity of the Company currently stands at 3,00,000 m3/annum. The Company has got reputed clients like Lodha, HDIL (Housing Development and Infrastructure Limited), Regency Nirman, Mahindra, Shapoorji Pallonji and many other big construction companies of Maharashtra.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

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